

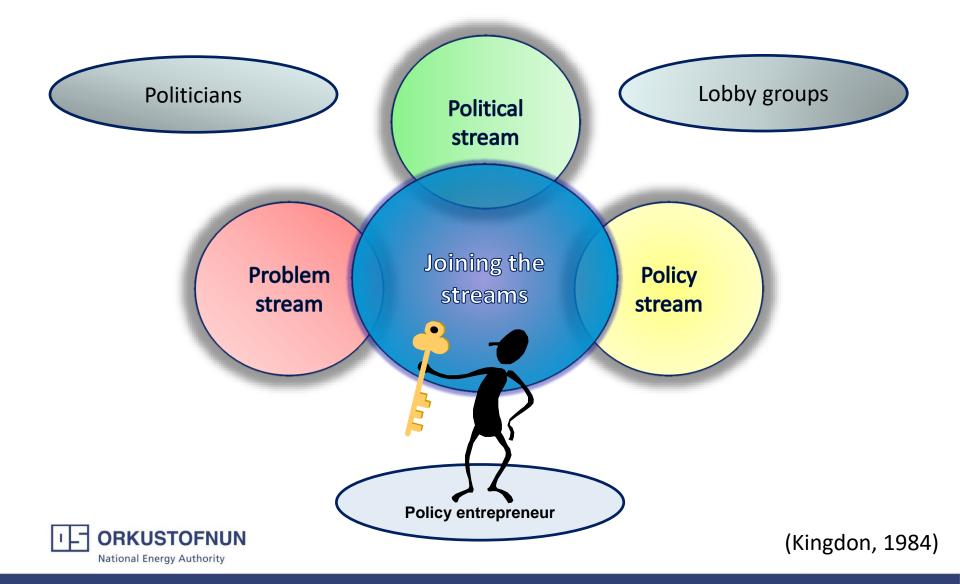
Geothermal based district heating supported by EEA Grants

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### The window of opportunity!



# What examples do we have for geothermal based district heating?





WW1 & Great Frost Winter 1918







Reykjavik elections 1938 (1 year before WW2)



## 1953 State Finance Secured by Parliament

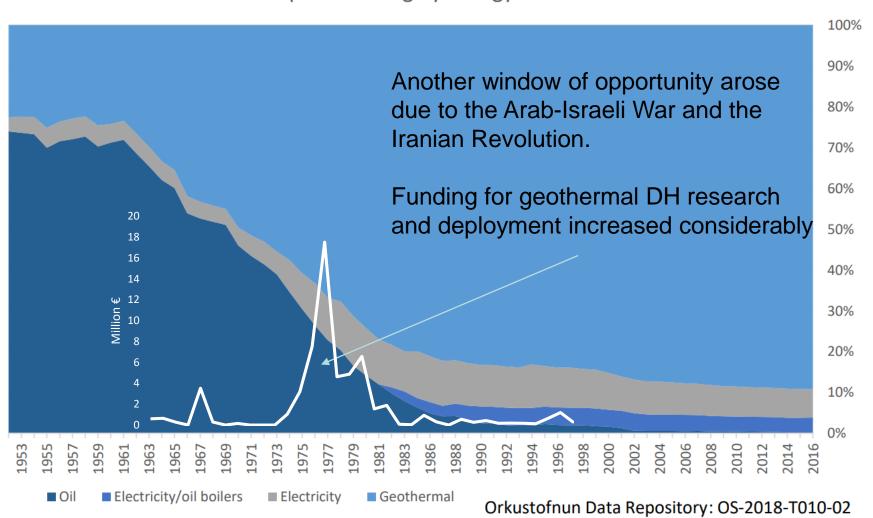
The parliament passed a law allowing the state to finance up to 80% of the total investment cost of drilling and building a DHS outside of the capital area.

# A typical family spends less than 1% of their income on heating in Iceland

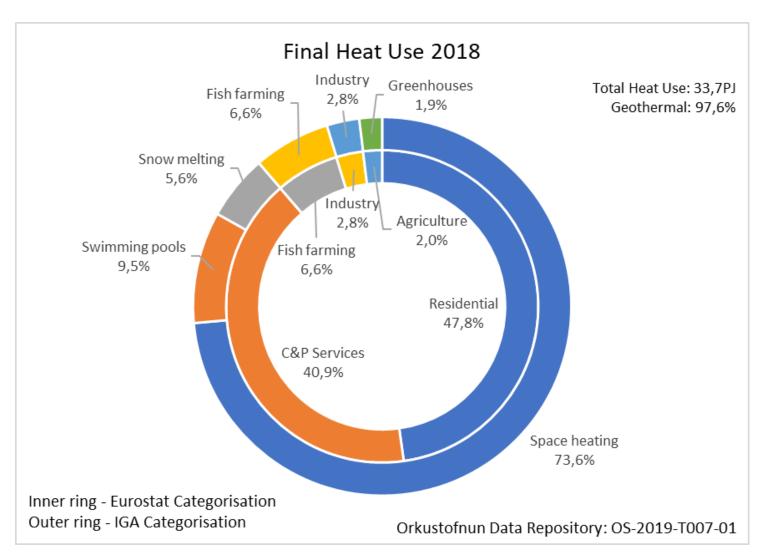


### Results of the Policy

Space heating by energy source

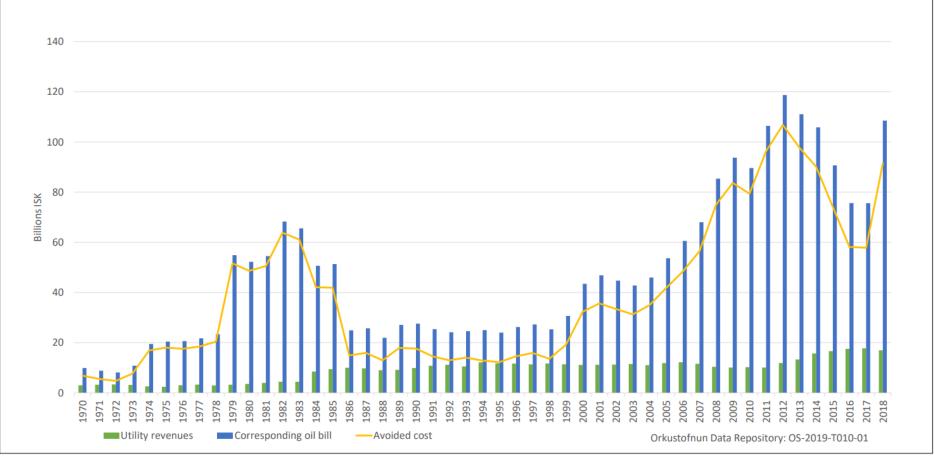


#### Final Heat Use 2018



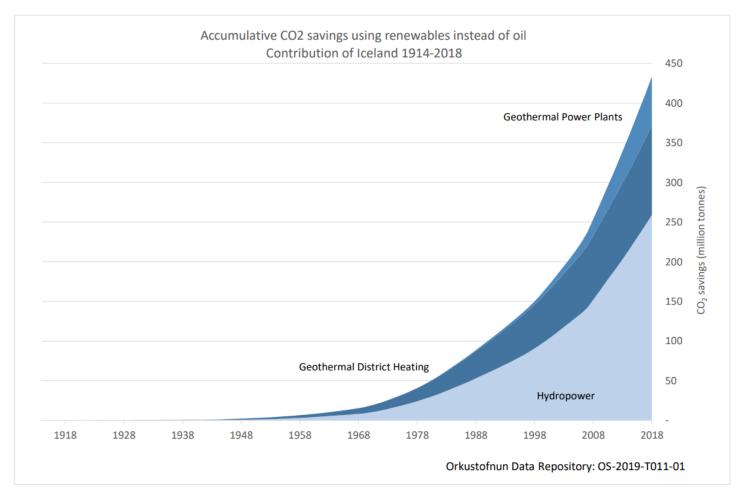
#### **Avoided Cost**

Economic benefits of using geothermal energy instead of oil for space heating in Iceland





# Accumulative CO<sub>2</sub> savings using renewables instead of oil





# Any more recent examples for a window of opportunity?





Russia-Ukraine Gas Disputes





Gas Shortage in 2006, 2008 and 2009





EU Energy Policy towards higher energy independance and greener solutions



#### When does an idea's time come?

Within EEA Grants?



Political stream



Hungary

Poland Bulgaria Romania

 $M \cap M$ 

Concept Note

PIA

Call for Proposals

Project Selection

Follow up





### Terceira Geothermal Power Plant











#### eea grants

### Kiskunhalas Geothermal District Heating







### Lets Enhance our Bilateral Relations

